

United Way of King County's Overhead Ratio

**FY 15 Overhead Ratio**

	<u>Standard</u>	<u>Net (w/ Gates</u>
Endowment)		
Management & Gen Expenses	\$3.3M	\$3.3M
Fundraising Expenses	7.0M	7.0M
Total Support Services	\$10.3M	\$10.3M
Less Gates Endowment		(5.8)M
		\$4.5M
Total Support, Revenue, Other		\$118.3M
	\$118.3M	
Less Gates Endowment		(5.8)M
		\$112.5M
Overhead Ratio	8.7%	4.0%

On July 28, 2015 United Way of King County's Finance Committee recommended a change in the way the organization calculates its total overhead ratio utilizing the United Way Worldwide methodology. The change was made to improve our comparability to other organizations and services, such as Charity Navigator, and increase transparency.

The new calculation accounts for in-kind donations, grants and sponsorships that were in the past not included. For the year ending June 30, 2015, United Way of King County reports a standard overhead ratio of 8.7% and an adjusted net overhead ratio of 4.0% resulting from the distribution from the Gates Endowment, which was created to offset operating expenses.

As a result, on average, 96 cents of every dollar donated goes to meet community needs.